

## TREASURER'S REPORT

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As at 31 March 2016 the balance in the bank was £9,265.52. As at 12 May 2016 the balance in the bank was £15,315.52. This amount is made up as follows:

<b>INCOME</b>	<b>£</b>
Users 2014/2015	1891.32
Wenlock Estates	2500.00
William Brookes School	3000.00
Wenlock Olympian Society	100.00
Bowling Club 2015	1177.20
Cricket Club 2015	597.00
<b>TOTAL 31 March 2016</b>	<b>9265.52</b>
Wenlock Warriors 2016	50.00
Town Council grant	6000.00
<b>TOTAL 12 May 2016</b>	<b>15315.52</b>

Expenditure during the last financial year is as follows:

<b>EXPENDITURE</b>	<b>£</b>
Insurance	1409
Water charges	609
Rates	370
Repairs and maintenance	691
Enhancements	1257
RoSPA	977
Tree inspection	750
Grounds maintenance	6540
<b>TOTAL</b>	<b>12603</b>

The Town Council included £10,943 for expenditure on the ground in the 2015/2016 budget which resulted in an overspend as outlined below:

Budget:	10943
Actual expenditure:	<u>12603</u>
Overspend	<u>1660</u>

This financial year (2016/2017) the Town Council has awarded the charity a grant of £6,000 and the charity is now responsible for its own expenditure, therefore all income and expenditure will be accounted for independently from the Town Council. However, this year's budget was based on projected income of £5,000 from Wenlock Estates which is worth £6,250 if gift aided. Unfortunately, only £2,500 has been received to date and this was received and included in last year's budget. William Brookes School is being charged £3,000 in this financial year for school use and there will be income due from the Cricket Club and the Bowling Club of circa £1,800.

The expenditure budget for 2016/2017 is tabled below.

**BUDGET 2016/2017**

<b>EXPENDITURE</b>	<b>BUDGET 2016/17 £</b>	<b>INCOME</b>	<b>BUDGET 2016/17 £</b>	
Insurance	1400	Bowls Club	1200	
Repairs and maintenance	600	School	3000	
Tree inspection	400	Misc users	100	WOS donation
Grounds maintenance	6500	Grants	5000	Wenlock Estates
Contingency	500			
Water charges	280			
NDR	370			
Children’s play equipment	0			
RoSPA	180			
<b>TOTAL</b>	<b>10230</b>	<b>TOTAL</b>	<b>9300</b>	

If the income from Wenlock Estates is not received this reduces the budgeted income to £4,300 but with the grant of £6,000 from the Town Council this increases the projected income to £10,300. The budgeted income does not include any income from the Cricket Club because at the time the budget was drafted the Town Council was still in discussions with Shropshire Council concerning the transfer of the youth club building and the pavilion. The Town Council had agreed that, if the Cricket Club maintained the pavilion to a reasonable standard, they would not be charged for use of the ground.

With the money presently held in the bank, and if there is no additional expenditure other than that projected, the charity should have sufficient funds to break even this financial year.

*Sharon Clayton  
Treasurer  
Gaskell Recreation Ground Much Wenlock  
16 June 2016*