

This is a summary report on the Town Council's financial status to 31 December 2019 and includes payments made in November and December.

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	2,730.00
2	Barclays deposit	75,600.00
3	Petty cash	21.00
4	Unity current	16,944.00
6	Unity deposit	47,053.00
7	Public Sector Deposit Fund	25,000.00
	<b>TOTAL</b>	<b>183,731.00</b>

Below is an explanation about certain transactions.

<b>105 Administration</b>			£
4011	Telephones	Corn Exchange Telephone Charges	334
		Reviewing current provision to reduce costs. Current provider is BT. Expect to finalise a new contractor by the beginning of next month.	
		TOTAL	1,534.00
		BUDGET	<b>800.00</b>
		OVER BUDGET	<b>-734.00</b>
4404	Broadband	Corn Exchange Broadband Charges	0.00
		TOTAL	327.00
		BUDGET	<b>650.00</b>
		UNDER BUDGET	<b>323.00</b>
		Museum Vac and Bags/Cleaning Equipment	379.00
4008	Printing	Photocopier and Printing Charges	125.00
		TOTAL	809.00
		BUDGET	<b>1,400.00</b>
		UNDER BUDGET	591.00

<b>325 Gaskell Recreation Ground</b>			£
4407	Premises Enhancements	Gaskell Drainage Works (Further enhancement works are expected)	59,473.80
		Project Monitoring Site Visits	800.00
		TOTAL (EMR)	60,274.00
		BUDGET (EMR)	<b>66,705.00</b>
		TOTAL (EMR)	<b>6,431.00</b>
<b>302 Guildhall</b>			£
4043	Property	Arrol & Snell	4,000.00
		Yew Tree Trimming	120.00
		TOTAL	4,120.00
		BUDGET	6,000.00

<b>205</b>			
<b>Town Promotion</b>			
			<b>£</b>
4201	Christmas Lights	Christmas Lights Installation	5,547.00
		Further invoices for removal of lights and purchase of additional lights totalling £2550.11 will be paid imminently. Insurance payment for lost lights of £493.14 received.	
		TOTAL	5,547.00
		BUDGET	<b>10,000.00</b>
		UNDER BUDGET	4,453.00
<b>304</b>			
<b>Barclays Bank</b>			
			<b>£</b>
4043	Property Purchase		165,190.00
		BUDGET	0.00
		OVER BUDGET	<b>165,190.00</b>
		Meter reading provided, resulting in an invoice of £5535.84 (inc VAT). Invoice being disputed as no meter reading provided by previous occupants.	
4401	Gas	TOTAL	322.00
		BUDGET	0.00
		OVER BUDGET	<b>322.00</b>

**PLEASE NOTE THAT THE PURCHASE OF THE ABOVE PROPERTY WAS FUNDED FROM THE GENERAL RESERVE. NOW THAT THIS PURCHASE IS REFLECTED IN THE TOWN COUNCIL'S ACCOUNTS IT APPEARS THAT THE COUNCIL HAS OVERSPENT AGAINST BUDGET. AS THE PROPERTY PURCHASE WAS NOT BUDGETED FOR DUE TO COMMERCIAL REASONS THIS IS NOT THE CASE. THE GASKELL GROUND DRAINAGE PROJECT IS ALSO SHOWING WITHIN THE ACCOUNTS, ALTHOUGH THIS HAS BEEN PAID FROM EAR MARKED RESERVES.**

**REMOVING THE BANK PURCHASE FROM THE COUNCIL'S EXPENDITURE FOR THE YEAR TO DATE FIGURES SHOWS ACTUAL EXPENDITURE OF £173,414 WHICH IS 74.97% AGAINST BUDGET.**

#### Earmarked Reserves

<b>Description</b>	<b>£</b>
Heritage	10,500.00
Gaskell Recreation Ground – drainage	6,431.00
Gaskell Ground - Path	8,000.00
Election Expenses	5,000.00
Property	50,000.00
TOTAL	<b>79,931.00</b>