

This is a summary report on the Town Council's financial status to 31 October 2022

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,323.00
2	Barclays deposit	75,474.00
3	Petty cash	30.00
4	Unity current	16,686.00
6	Unity deposit	180,241.00
7	Public Sector Deposit Fund	25,000.00
	TOTAL	298,754.00

Below is an explanation about certain transactions which took place in October 2022.

105 Administration/Expenditure				£
4018	Insurance	Payment to Zurich Municipal for the Town Council's 2022/23 policy. Overpayment relates to a balancing exercise undertaken by Rialtas at the end of 21/22 as the policy year is August to August, rather than an actual overspend in cash terms.		8,530.00
			TOTAL	11,162.00
			BUDGET	9000.00
			OVER BUDGET	2,162.00

105 Administration/Expenditure				£
4017	Staff Training and Conferences	A payment of £195.00 was made for three staff to attend Health and Safety awareness training and a further £35 for a Cemetery workshop.		230.00
			TOTAL	260.00
			BUDGET	600.00
			UNDER BUDGET	340.00

201 Environmental/Expenditure				£
4524	Street Lighting-Power	Payments of £1,197.00 was made to SSE SWALEC in October. Charges for the year will be significantly over budget due to the increase in energy charges. I am currently enquiring of the contractor, whether the Council qualifies for the Energy Bill Relief Scheme for businesses.		1,197.00
			TOTAL	6,958.00
			BUDGET	3,700.00
			OVER BUDGET	3,258.00

205			
Town Promotion/Expenditure			
			£
4201	Christmas Lights	New lights for the Gaskell Corner and replacement miniature Christmas Trees have been purchased from LITE from Christmas Lights reserves.	2,520.00
			TOTAL
			2,685.00
			BUDGET
			10,000.00
			PAYMENT FROM EMR
			2,520.00
			UNDER BUDGET
			9,835.00
302			
Guildhall/Expenditure			
			£
4405	Rates	Guildhall rates for the year have been invoiced at a total of £6,112.75 which is £1,612.75 and approximately 35.84% above budget. Shropshire Council are currently reviewing this year's Transitional Rate Relief, with the outcome expected next month. This may reduce the total invoice for the year.	611.00
			TOTAL
			4,280.00
			BUDGET
			4,500.00
			UNDER BUDGET
			220.00
302			
Guildhall/ Income			
			£
1230	Visitors & Income (General Sales)	Guildhall sales have been encouraging this year. The season runs from April-October each year so apart from the Christmas Fayre, it is now closed for the winter.	572.00
			TOTAL
			3,553.00
			BUDGET
			2,000.00
			OVER BUDGET
			1,553.00

Earmarked Reserves

Description	£
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	15,640.00
Election Expenses	2,194.00
Property	21,157.00
Public Toilets	0.00
Neighbourhood Fund	18,589.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	12,978.00
Charities	1705.00
TOTAL	96,917.00

NB: Public Toilets reserve has moved to Guildhall (Fund Finder reserve).