

This is a summary report on the Town Council's financial status to 30 June 2023

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	862.00
2	Barclays deposit	44,708.00
3	Petty cash	10.00
4	Unity current	22,175.00
6	Unity deposit	568,814.00
7	Public Sector Deposit Fund	85,000.00
	TOTAL	721,569.00

Below is an explanation about certain transactions which took place between May and June 2023.

105 Administration/Income				£
1190	Interest Received	As interest rates continue to increase, the return on the Council's funds has improved.		3,206.00
			TOTAL	3,371.22
			BUDGET	1,000.00
			OVER BUDGET	2,371.22

105 Administration/Expenditure				£
4017	Staff Training & Conferences	A payment of £185 was made to The Institute of Cemetery and Crematorium Management (ICCM) for Lorna Dexter to undertake Memorial testing training.		185.00
			TOTAL	205.00
			BUDGET	500.00
			UNDER BUDGET	295.00

105 Administration/Expenditure				£
4022	Professional Fees	A payment of £1,696.00 was made in May to Telford and Wrekin HR Advisory Services for their professional services, for the second year of a three-year contract.		1,696.00
			TOTAL	1,696.00
			BUDGET	2,800.00
			UNDER BUDGET	1,104.00

301 Corn Exchange/Income				£
1202	Commercial Stalls	Income generated from hire of market stalls is above budget for the time of year.		143.00
		TOTAL		605.00
		BUDGET		2,000.00
		UNDER BUDGET		1,395.00
302 Guildhall/Income				£
1230	Visitors & Income	General sales at the Guildhall have been pleasing and are above budget for the time of year.		474.00
		TOTAL		1,101.00
		BUDGET		3,000.00
		UNDER BUDGET		1,899.00
302 Guildhall/Expenditure				£
4043	Property	A payment of £500 was made to Greenwood Projects for Project Development Services in May 2023. A further £59.00 was paid for the repair of lighting at the Guildhall.		559.00
		TOTAL		742.00
		BUDGET		5,000.00
		UNDER BUDGET		4,258.00

Earmarked Reserves

Description	£
General Reserve	
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	12,840.00
Election Expenses	2,194.00
Property	22,442.00
Linden Lodge	1,561.00
Neighbourhood Fund	19,694.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	7,578.00
Climate Change	789.00
Charities	1,705.00
Grant Reserve	350.00
General Reserve Total	93,807.00
Capital Reserve	334,520.00
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GRAND TOTAL	428,327.00

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.