

This is a summary report on the Town Council's financial status to 31 August 2023

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,657.00
2	Barclays deposit	43,708.00
3	Petty cash	38.00
4	Unity current	28,573.00
6	Unity deposit	549,485.00
7	Public Sector Deposit Fund	85,000.00
	TOTAL	708,461.00

Below is an explanation about certain transactions which took place between July and August 2023.

105 Administration/Expenditure			£
4001	Wages	This income code relates to non-office staff only. Guildhall Custodians are paid from April-November only (except Christmas Fayre), so it would appear at this stage in the year that the budget is overspent. However, this will be rectified as the year progresses.	2,089.00
		TOTAL	11,841.00
		BUDGET	21,000.00
		UNDER BUDGET	9,159.00

105 Administration/Expenditure			£
4425	Town Celebrations	Expenditure relates to celebrations for the King's Coronation. There are funds available for future events, if required, such as the Christmas Lights switch on.	0.00
		TOTAL	305.00
		BUDGET	750.00
		UNDER BUDGET	445.00

108 National Heritage Lottery Fund/Income			£
1005	NHLF	A grant of £12,625 was received in August 2023.	12,625.00
		TOTAL	12,625.00
		BUDGET	0.00
		OVER BUDGET	12,625.00

304			
Barclays Bank/Expenditure			
			£
4406	Repairs & Maintenance	A payment of £3,114 was made towards the refurbishment of 10 High Street in July 2023. A virement from another account code will be considered towards the end of the financial year, to compensate for the higher than budgeted expenditure.	3,114.00
		TOTAL	3,114.00
		BUDGET	2,000.00
		OVER BUDGET	1,114.00
325			
Contingency/Expenditure			
			£
4604	Contingency	A payment of £2,956 was made towards the refurbishment of 10 High Street in July 2023.	2,956.00
		TOTAL	3,617.00
		BUDGET	7,665.00
		UNDER BUDGET	4,048.00
401			
Cemetery/Income			
			£
1301	Burial & Memorial Fees	Income for the time of year is £2,903.00 above budget. Fees will be reviewed at the end of the financial year.	3,453.00
		TOTAL	8,697.00
		BUDGET	13,906.00
		UNDER BUDGET	5,209.00

Earmarked Reserves

Description	£
General Reserve	
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	12,840.00
Election Expenses	2,194.00
Property	22,442.00
Linden Lodge	1,561.00
Neighbourhood Fund	19,694.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	5,578.00
Climate Change	789.00
Charities	1,705.00
Grant Reserve	350.00
General Reserve Total	91,807.00
Capital Reserve	334,520.00
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GRAND TOTAL	426,327.00

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.