

This is a summary report on the Town Council's financial status to 30 September 2023

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,126.00
2	Barclays deposit	43,825.00
3	Petty cash	3.00
4	Unity current	33,641.00
6	Unity deposit	533,908.00
7	Public Sector Deposit Fund	85,000.00
	TOTAL	697,503.00

Below is an explanation about certain transactions which took place in September 2023.

105 Administration/Income			£
1190	Interest Received	Interest rates are considerably higher than they were when the current budget was agreed. Interest received during the year is significantly higher than the budgeted figure as a direct result.	4,267.00
		TOTAL	8,032.00
		BUDGET	1,000.00
		OVER BUDGET	7,032.00

105 Administration/Expenditure			£
4090	Councillor Training	The Councillor training budget has not been utilised so far this year.	0.00
		TOTAL	0.00
		BUDGET	500.00
		UNDER BUDGET	500.00

105 Audit Fee/Expenditure			£
4016	Audit	The external audit fee for 2022/23 was paid during the month to PKF Littlejohn.	630.00
		TOTAL	630.00
		BUDGET	1,600.00
		UNDER BUDGET	970.00

301 Corn Exchange/Income			£
1202	Commercial Stalls	Corn Exchange market bookings have been pleasing this year with income at 78.2% of budgeted income, at the halfway point during the financial year.	374.00
		TOTAL	1,563.00
		BUDGET	2,000.00
		UNDER BUDGET	437.00

302 Guildhall/Income			£
1232	Commercial Stalls	Buttermarket market bookings are on target for the year with income slightly below budget for the time of year. New stallholders have recently been attracted to the Buttermarket so I would expect to see an improvement to these figures in the latter stage of the financial year.	677.00
		TOTAL	3,963.00
		BUDGET	8,000.00
		UNDER BUDGET	4,037.00

302 Guildhall/Income			
			£
1101	Exhibitions	Income from exhibitions for the time of year is disappointing. However, general sales which include items such as gifts, cards and jewellery are 3.6% above budget. The Guildhall will close to the public at the end of October.	35.00
			TOTAL
			312.00
			BUDGET
			1,000.00
			UNDER BUDGET
			688.00

2023/24 Budget – 30 September 2023			
			£
	Income	Income to 30 September 2023 was £49,739 which is 73.2% above budget for the time of year. Income figures exclude the Precept (£249,532), NHLF Grant (£12,625), NP Grant (£9,600) and Proceeds from property (£334,520).	17,513.00
			TOTAL
			49,739 .00
			BUDGET (to 30 September 2023)
			28,704.00
			OVER BUDGET
			21,035.00

2023/24 Budget – 30 September 2023			
			£
	Expenditure	Expenditure to 30 September 2023 was £142,201 which is 3.7% below budget for the time of year.	27,612.00
			TOTAL
			142,201.00
			BUDGET (to 30 September 2023)
			153,469.50
			UNDER BUDGET
			11,268.50

Earmarked Reserves

Description	£
General Reserve	
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	12,840.00
Election Expenses	2,194.00
Property	22,442.00
Linden Lodge	1,561.00
Neighbourhood Fund	19,694.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	4,578.00
Climate Change	789.00
Charities	1,705.00
Grant Reserve	350.00
General Reserve Total	90,807.00
Capital Reserve	334,520.00
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GRAND TOTAL	425,327.00

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.