

MUCH WENLOCK TOWN COUNCIL

Minutes of an extraordinary
FINANCE & ASSET MANAGEMENT COMMITTEE
 meeting held at the Corn Exchange, Much Wenlock
 at 7.00 pm on Thursday, 7th December 2023

Present: Cllrs. Susan Croke-Williams, David Fenwick, John O’Dowd, Marcus Themans (in the chair) and Duncan White.

In attendance: Trudi Barrett – Town Clerk

1. Apologies

It was noted that Diane Barlow, RFO, was unwell.

2. Disclosure of pecuniary interests

Members were reminded that they are required to leave the room during the discussion and voting on matters in which they have a disclosable pecuniary interest, whether or not the interest is entered in the Register of Members’ Interests maintained by the Monitoring Officer.

3. Dispensations

None requested.

4. Minutes

It was RESOLVED that the minutes of the meeting of the Finance and Asset Management Committee held on 21st November 2023 be APPROVED and signed as a true record.

5. 2024/25 Budget

Members reviewed options presented for the 2024/25 budget. It was noted that the remaining library reserve could be used to offset the library costs. Members took into account the current level of inflation when considering the budget and precept required.

It was RESOLVED to recommend for approval by full Council Version A of the draft budget, amended to give an increase in the precept of 7.5% over the previous year.

The Clerk was asked to establish the cost in pounds of the proposed increase for a Band C property prior to the January full Council meeting so that this could be communicated to residents. A pie chart showing Council expenditure should also be produced for the website.

Thanks were expressed to the RFO for her work on the budget.

6. Date of next meeting

It was noted that the next meeting of the Finance & Asset Management Committee would be held on Tuesday, 23rd January 2024 at 7.00pm at The Corn Exchange.

The meeting closed at 6.35pm.

Signed.....
 Chairperson

Date.....